**INTEREST RATES MARKET NOTICE**

**Date: 20 September 2018**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG85”)***

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The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 21 September 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** DENG85

**Nominal Issued** R 30,000,000.00

**Issue Price** 100%

**Coupon** …% (3 Month JIBAR as at 21 September 2108 of …% plus 220 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 21 September 2021

**Books Close Date(s)** 11 March, 11 June, 11 September, 11 December

**Interest Payment Date(s)** 21 March, 21 June, 21 September, 21 December

**Last Day to Register** By 17:00 on10 March, 10 June, 10 September, 10 December

**Issue Date** 21 September 2018

**Date Convention** Modified Following

**Interest Commencement Date** 21 September 2018

**First Interest Payment Date** 21 December 2018

**ISIN No.** ZAG000154246

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/DENG85%20Pricing%20Supplement%2020180921.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/DENG85%20Pricing%20Supplement%2020180921.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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